Heritage Preservation

When Public Investment Makes Cents

Financing the Vision: The Economics of Renewal

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Overview

- Provincial Government Programs for Regional Economic Development
- 3 success stories in the making
 - Trinity
 - Bonavista
 - Port Union
- Lessons Learned

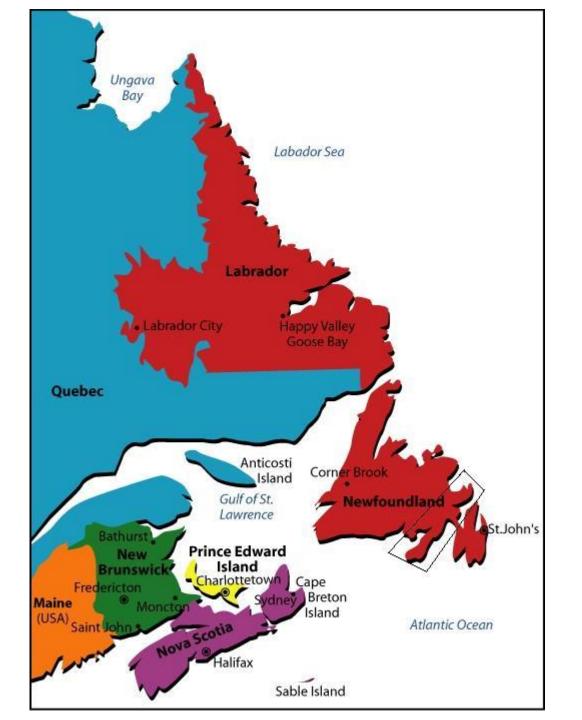


Introduction:

- The Department of Innovation, Trade and Rural Development
- My Role
- Regional Strategic Diversification Fund (RSDF) Program

The Region

- Tip of the Bonavista Peninsula
- Geographic Cluster
- Tier I & II destinations
 - Trinity & Bonavista/Port Union
 - "A Special Place; A Special People" 2004





Background

- Fishery dependant
- Single industry
- Port Union Plant
- Bonavista Plant
- Largest inshore fishing community in the Province
- Not much need for diversification

Trinity

- Not as directly immersed in the fishery
- Visionary town council
- Heritage regulations early to mid 70s
- Protect old town core
- Provincial Historic Sites
- Trinity Museum

Trinity

- Rising Tide Theatre
 - 1992 first used old Parish Hall
 - Pageant walking tour of whole community
 - Lester Garland House
 - Green Family Forge
 - New Theatre
 - Cooperage

















Trinity

- Publicly funded infrastructure
- Lead to appropriate private sector investments
 - Quality restaurants
 - Superior accommodations
 - High quality service
- Started to spread through the region

Bonavista

- Community visionaries
- Townscape
- Garrick revenue generation
- Harbour Front ongoing
- Heritage Garden
- Bridge House yet to do













Port Union

- Coaker Story
 - Dedicated volunteers
- Factory
 - Gift store
 - Presentation and meeting space
- Salt Fish and Retail Store
 - Iceberg Water bottling factory



the Factory

Advocate

OPEN DAILY













Other Successes

- Elliston
 - Root Cellars
 - Ryan Building
 - Private sector rentals
- English Harbour
 - English Harbour Arts Association
 - Former church
 - Variety of quality programming

Success Factors

- Other Factors for Success
 - Leveraging partners investment
 - ACOA; Tourism Atlantic; Heritage Canada;
 Parks Canada; Service Canada
 - Visionary Institutions College of the North Atlantic
 - Heritage Carpentry
 - Bonavista Institute for Cultural Tourism

Success Factors

- Appropriate Private Sector Investments
 - Number of quality restaurants and accommodations

- RSDF/Provincial Investment
 - Leveraging other public funds
 - Private sector support through Small & Medium Sized Enterprise (SME) Fund & Business & Market Development (BMD) Fund



Lessons Learned

- Community Visionaries
- Dedicated, Knowledgeable Public Employees
- Relevant Public Funding
- Appropriate Private Sector Investment
- Strong Business Case



