

The Heritage Canada Foundation Annual Report 2007-2008

Celebrating 35 Years

www.heritagecanada.org

1973
2008





The Coat of Arms of the Heritage Canada Foundation

The emblem of Heritage Canada, a maple leaf and keys on the shield, is surmounted by a three-turreted fort, a symbol of our built heritage. Supporting the shield are two beavers, symbols of perseverance and recognized as symbols of Canada for many generations.

The Latin motto, **Patrimonii publici propugnatores**, translates as "champions of our heritage" and alludes to the mission of the Heritage Canada Foundation in protecting and promoting heritage buildings and places for the benefit of all Canadians.



THE GOVERNOR GENERAL
LA GOUVERNEURE GÉNÉRALE



Patron

Her Excellency the Right Honourable

Michaëlle Jean

C.C., C.M.M., C.O.M., C.D.,
Governor General of Canada

Heritage Canada Foundation

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HERITAGE CANADA
FOUNDATION



LA FONDATION
HÉRITAGE CANADA

The Heritage Canada Foundation: Working with Canadians to protect and promote our built, historic and cultural heritage.

The Heritage Canada Foundation is a national, membership-based organization and registered charity established in 1973.

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The Board of Governors

(As of March 31, 2008)

Catherine C. Cole, Chair	Alberta
Peter Delefes	Nova Scotia
Peter Hyndman	Prince Edward Island
Doug Kochel	New Brunswick
Odile Roy	Quebec
Rollo Myers	Ontario (Member-at-large)
Cindy Tugwell	Manitoba
Keith Knox	Saskatchewan
Pamela Madoff	British Columbia
David Bradley	Newfoundland and Labrador
Piers McDonald	Yukon

A message from...

The Chair



Dear fellow members and supporters of the conservation movement,

HCF Board members continuously think about the future of the Heritage Canada Foundation and its role in the larger heritage community in Canada. Periodically it is important also to reflect upon the past, and the Annual Report provides a valuable opportunity to do so.

My interest since joining the Board in 2003 has been in increasing the Foundation's relevance and broadening community involvement and support. Membership is growing. Member participation in the Foundation is increasing through groups like the Built Heritage Leadership Forum and the Educators' Roundtable that have been brought together by HCF. Last year's conference in Edmonton, **Big Plans for Old Places**, was the most successful HCF conference in many years, and on many levels, with 220 delegates from throughout Canada and as far away as St. John's, Newfoundland. This year's conference, **Work that Endures**, in Québec City promises to be equally stimulating. These are all encouraging signs.

Our Board and Committee meetings focus upon governance: ensuring financial and heritage property stewardship, balancing conflicting priorities with very limited financial and human resources. Good governance is just the underpinning. It allows us to highlight the good, the bad, and the ugly of the conservation movement through our magazine, **Hēritage**, and website; to advocate for heritage-friendly legislation; and to provide recognition of hard-earned accomplishments through the Awards program.

I would like to thank members of the Board for their support, particularly fellow Executive Committee members: Vice-Chairs Odile Roy (Quebec) and Pamela Madoff (British Columbia); Douglas Kochel (New Brunswick), Chair of the Finance and Investment Committee; Member at Large Rollo Myers (Ontario); and Cindy Tugwell (Manitoba), Chair of the Personnel Committee. I would also like to acknowledge and thank board members George Chalker (Newfoundland and Labrador) and Herb Stovel (Governor-at-Large), who left the board during 2007-2008.

To Executive Director Natalie Bull and our hard-working staff, many thanks for your dedication and commitment to the Foundation during these challenging times.

Catherine C. Cole

Chair, Board of Governors
The Heritage Canada Foundation

A message from...

The Executive Director



Dear Members,

I'm fond of slogans and taglines, especially when they ring true. Our tagline these days—"Canadians keeping historic places alive"—is an increasingly accurate description of HCF's *modus operandi*. Over this past year we've continued to broaden our networks and leverage the expertise of our members and supporters, increasing our access to ideas and direction from the front lines. You've responded admirably! Many thanks to those who've helped shape our collective advocacy agenda, and carry the flag in provincial and local heritage organizations. There is strength in numbers, and it is only by working together that we can create a culture of conservation.

On that note, one of the most gratifying collaborative efforts this year was working hand in hand with knowledgeable advocates at the Nova Scotia Lighthouse Protection Society, and others, in support of the passage of legislation to protect heritage lighthouses. HCF used its networks, magazine, government relations tenacity and media contacts to help build national momentum for this long-awaited piece of legislation.

Connecting people to protect places is another slogan we've coined this year, and AGORA-L was created to do just that. This e-mail based heritage listserv allows members across the country to exchange best practices on topics as wide-ranging as cemetery evaluation and demolition control. There is much expertise residing in heritage planning offices and heritage organizations, and AGORA-L is a cost-free and carbon-neutral way to spread it around.

Virtual networking is great, but HCF conferences are indispensable. **Big Plans for Old Places** in Edmonton was a rich exploration of how heritage conservation can revitalize our communities. **Paving the Way: A Roadmap for Heritage & Development** captured related recommendations that will shape HCF's research and advocacy agenda.

Canadians keeping historic places alive has certainly been a recurring theme this year, culminating in the publication of Heritage Day materials celebrating the stories of more than a dozen Canadians whose careers and volunteer efforts support heritage conservation. As HCF members and supporters, you are also important members of the "heritage workforce" and we rely on your dues and donations, as well as your comments and suggestions.

Thank you for your support.

Natalie Bull

Executive Director
The Heritage Canada Foundation

About the Heritage Canada Foundation

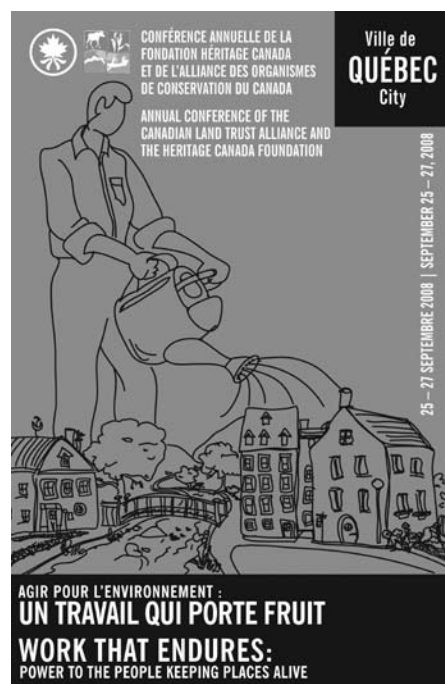
The Heritage Canada Foundation (HCF) is recognized internationally as Canada's National Trust. HCF members benefit from reciprocal agreements that allow members access to National Trust properties in Australia, England, Scotland, Wales and the USA.

The Heritage Canada Foundation (HCF) is a national, non-governmental, not-for-profit corporation established by the federal government as the National Trust for Canada in 1973. HCF was given the mandate to "preserve and demonstrate and to encourage the preservation and demonstration of the nationally significant historic, architectural, natural and scenic heritage of Canada with a view to stimulating and promoting the interest of the people of Canada in that heritage."



Accomplishments in 2007/2008

Raising Awareness



Happy Heritage Day!

Congratulations to all Canadians working to keep historic places alive.

Let's make Landmarks, Not Landfill!

Heritage Day

HCF leads the nation in celebrating Heritage Day on the 3rd Monday in February each year. This year, the Heritage Day theme, **Work That Endures: Careers in Built Heritage**, focused on people rather than places. The online resource guide features the stories of more than a dozen Canadians whose careers are connected with heritage conservation. Be they carpenters, artisans, planners, developers, teachers, architects or volunteers, they are all committed to restoring and rehabilitating treasured historic places using new technologies to preserve what is old. Historic places like Calgary's Lougheed Building, Toronto's Pantages Theatre or Ottawa's Library of Parliament.

The 2008 Heritage Day resource guide is available for download at www.heritagecanada.org

This year we broadened the reach of our Heritage Day message with an e-card that could be personalized and shared with multiple friends and colleagues across the country.

Landmarks Preservation Program

Designed to provide an opportunity for heritage groups to raise funds for projects involving the acquisition, restoration or rehabilitation of heritage properties, landmarks included in the program this year were:

- Pemberton Memorial Operating Room National Historic Site of Canada, Victoria, British Columbia
- Kogawa House, Vancouver, British Columbia
- Conservation of the north shoreline of the St. Lawrence Seaway and adjacent lands in South Dundas, Ontario
- McAdam Railway Station National Historic Site, McAdam, New Brunswick
- Coqualeetza Big House, Chilliwack, British Columbia
- Humboldt Water Tower, Humboldt, Saskatchewan
- Montréal Memorial Masonic Temple, Montréal, Quebec

Doors Open Canada

Launched in 2002, Doors Open Canada recognizes the potential for increasing Canadians' understanding and enjoyment of their local architectural environment while encouraging awareness of their built heritage.

This year, two new cities joined Doors Open Canada: Victoria, B.C. and Brampton, Ont.

HCF opened its doors for the fifth year for Doors Open Ottawa, an event that attracts close to 500 visitors to its headquarters at 5 Blackburn Avenue.



Past Winners of the Prince of Wales Prize for Municipal Heritage Leadership include Perth, Ontario (2004); Markham, Ontario (2000); Victoria, British Columbia (2001); Québec City, Quebec (2003); Saint John, New Brunswick (2002); Charlottetown, Prince Edward Island (2005); and Annapolis Royal, Nova Scotia (2006).



St. John's, Nfld., receives the Prince of Wales Prize

Nestled along the shores of the St. John's Harbour, the city has recognized that its heritage structures and historic areas are important cultural and economic assets and has committed the last 30 years to developing programs and incentives which celebrate, protect and promote its built resources.

National Heritage Awards Program

The Heritage Canada Foundation's National Awards Program recognizes and celebrates excellence in heritage conservation.

For the eighth consecutive year, HCF awarded the **Prince of Wales Prize for Municipal Heritage Leadership** to a deserving municipality that has demonstrated exemplary commitment to preserving its built heritage. In 2007, **St. John's**, the oldest community in Newfoundland and one of the earliest European settlements in North America, was recognized for the importance the city places on its heritage structures and historic areas as cultural and economic assets.

The **2007 Gabrielle Léger Award for Lifetime Achievement in Heritage Conservation** was conferred posthumously on Jacques Dalibard for his remarkable contribution to built heritage conservation in Canada.

The **2007 Lieutenant Governor's Award for Outstanding Achievement in Heritage Conservation at the Provincial/Territorial Level** went to Morris Flewwelling of Red Deer for his years of work with museums, historical societies and heritage organizations in Alberta.

The **Journalism Award**, presented to a journalist whose work has increased the profile of historic places or heritage issues in Canada, was conferred in 2007 on Fredericton's **Ted Jones** for his life's work researching, writing and teaching about the history of the people, places, buildings and events that have helped to shape the province of New Brunswick, and in particular the greater Fredericton area.

HCF's **Corporate Prize** recognizes Canadian corporations who have invested in the conservation of historic property for the purposes of restoration, rehabilitation, or reuse. In 2007, **Sandy Smallwood of Andrex Holdings Ltd.**, a recognized leader in the redevelopment of landmark buildings in Ottawa, received this distinction.

HCF's **National Achievement Awards** honour individuals or groups for their achievement in heritage advocacy and volunteerism, and for conservation projects that demonstrate a community's commitment to heritage conservation.

National Achievement Awards recipients in 2007/2008:

- **Marilyn Wilkins** for her dedication and contribution to heritage advocacy and volunteerism, awarded jointly with the Annapolis County Heritage Advisory Committee.
- **The volunteers of the Watson's Mill Manotick Inc.** for their work in restoring and promoting Watson's Mill—the only operating industrial heritage site within the amalgamated city of Ottawa, in partnership with the Canadian Chapter of the Society for the Preservation of Old Mills (SPOOM).
- **Derek Green for the preservation of the Cox Terrace**, one of only three national historic sites in Peterborough, Ontario—nominated by the Peterborough Chapter of the Architectural Conservancy of Ontario (ACO).
- **The Canadian Museum of Rail Travel** in Cranbrook, British Columbia, for the ambitious and creative Royal Alexandra Hall Restoration project, awarded jointly with Heritage BC.
- **The Regional Municipality of Waterloo** for the Hartman Bridge Restoration Project in New Hamburg, Ontario, given jointly with the North Waterloo Region Branch of the Architectural Conservancy of Ontario (ACO).

Building Networks and Creating Opportunities



Annual Conference

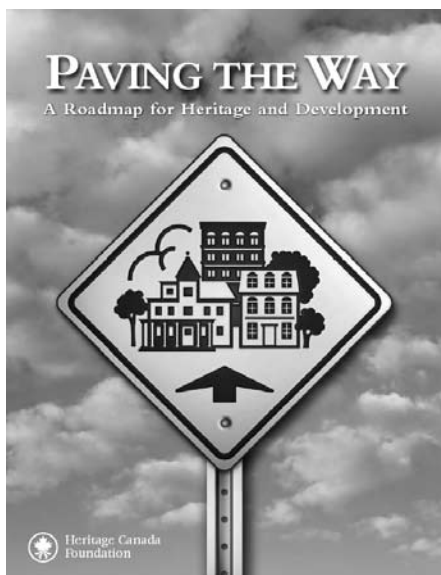
From October 11 to 14, Edmonton's historic Fairmont Hotel Macdonald was the site of HCF's annual conference

Big Plans for Old Places: Heritage & Development in Canadian Communities. Delegates ranged from planners, architects, educators and curators to students, volunteers, advocates, policy makers and elected officials.

The conference included sessions on urban planning issues—from insensitive infill to the displacement of rural houses and heritage tourism; “sticks and carrots” in the conservation toolbox: planning controls, incentives and protective measures; cutting-edge urban renewal strategies for community revitalization that included a mobile workshop to Edmonton's 118th Avenue; and a Blue Ribbon Panel of five prominent heritage developers from across Canada discussing the need for “development intelligence” to make rehabilitation projects the new normal.

Engaging Stakeholders in Heritage and Development

HCF maintained a focus on heritage planning and development throughout the year, culminating in the publication of **Paving the Way: A Roadmap for Heritage and Development**, which will guide future research and action in the sector.



A Roadmap for Heritage and Development

A representation of the findings of a national consultation opportunity built into the 2007 conference and pursued through meetings, case study research and analysis, and discussion threads on the heritage sector's new listserv, AGORA-L.



Leadership Forum

Leaders of heritage organizations from across the country at the Built Heritage Leadership Forum in Edmonton in October 2007.

Networking

HCF supported the work of existing and new networks and working groups:

- **Second Annual Built Heritage Leadership Forum:** The leaders of 25 province-wide heritage organizations from across the country met at the Annual Conference in Edmonton.
- **Second Heritage Conservation Educators Roundtable:** Two dozen educators and trainers from across the country also met at the conference to establish priority areas and map out a strategy for the sector. A Roundtable Steering Committee was struck to continue work on these priorities and plan this annual event.
- **The Financial Incentives Working Group:** A new multi-disciplinary network of developers, planners, administrators, advocates and elected officials has been active since October 2007 in shaping national advocacy messages and efforts in the area of fiscal policy for historic places.
- **AGORA-L—A New Way to Connect and Protect:** Developed to connect built heritage advocates and conservationists from across the country, this free email-based tool for exchanging information about conservation was launched during HCF's conference. Almost 300 participants had signed up by year's end. AGORA-L is easily accessed through the Heritage Canada Foundation website at www.heritagecanada.org

Heritage Canada Foundation board and staff participate in heritage conservation conferences, workshops and other events, host networking sessions, and meet with partner organizations to stay abreast of what's happening in the field.

HCF board members and staff were speakers or panellists at events that included:

- Sustainable Heritage Conservation Initiatives in Canada, forum organized by Parks Canada, Ottawa, Ont.
- Minister's Roundtable on Canada's New National Trust, Ottawa, Ont.
- Culture and Communities Roundtable, Montréal, Que.
- Grain Elevator Conference, Calgary, Alta.
- Friends of Gatineau Park, Chelsea, Que.
- Canadian Association of Heritage Professionals, Toronto, Ont.
- Architectural Conservation Awards and Heritage Recognition Ceremony, Ottawa, Ont.
- Port Dalhousie Heritage Conservation District presentation to St. Catharines City Council, St. Catharines, Ont.
- Frontenac Heritage Society, Kingston, Ont.
- Symposium on Endangered Places of Worship, Percé, Que.
- HCF Achievement Award presentations in Manotick, Peterborough and New Hamburg, Ont., and Cranbrook, Alta.

HCF had a presence at the following events:

- Places Rebuilt or Places Reborn: Is There a Difference? by visionary New York urban critic Roberta Brandes Gratz, organized by Creative Cities Network, Media, Art and Design Edmonton (MADE), Edmonton 2007 Cultural Capital of Canada, and the Heritage Canada Foundation.
- Canadian Land Trust Alliance Conference, Ottawa, Ont.
- ICOMOS Canada Congress, Montréal, Que.
- Official reopening of South House, Rothesay Netherwood School, Rothesay, N.B.
- Fondation Rues principales Colloquium, Québec City, Que.
- International Conference of National Trusts, New Delhi, India.



Heritage Employment Opportunities for Young Canadians

The Heritage Canada Foundation continued its successful delivery of the Young Canada Works (YCW) program, distributing funding from the Department of Canadian Heritage to heritage organizations nationwide. YCW gives students and recent graduates the opportunity to acquire valuable work skills and experience in the field of heritage, and helps heritage organizations complete important projects.

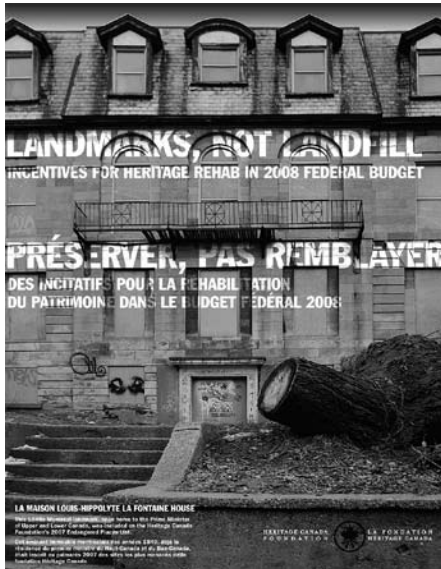
In 2007/2008, HCF provided funding for 89 students and four graduate interns, with contributions totalling **\$221,743**.

The four intern positions were: Heritage Interpreter for the Central British Columbia Railway and Forest Industry Museum Society, Prince George, B.C.; Doors Open Coordinator for the Heritage Foundation of Newfoundland and Labrador, St. John's, Nfld.; Architecture Intern for the Service d'aide-conseil en renovation patrimoniale, Alma, Que.; and Project Coordinator for the Société franco-ontarienne d'histoire et de généalogie, Ottawa, Ont.



**YCW student
Colin MacIntyre giving
a tour of the Bishop Machine
Shop, Wyatt Heritage Properties, P.E.I.**

Saving Places



**NEW LANDMARKS,
NOT LANDFILL POSTER**
Heritage Canada Foundation's revised e-petition and poster was launched to encourage fiscal incentives in the federal budget.

Endangered Places Program

The Heritage Canada Foundation takes a multi-pronged approach to helping Canadians keep historic places alive: awareness-building programs like the National Heritage Awards, Heritage Day and Doors Open are celebratory in nature. However, nowhere is our work more visceral and dramatic than in our advocacy efforts. Through the **Endangered Places and Worst Losses lists**, we focus on places in crisis, bringing national attention to the 10 most endangered historic places on our Canada-wide radar screen and to those sites needlessly lost to demolition and fire. Since launching the endangered places list in 2005, thirty sites have received the dubious “endangered” distinction. These cases were followed and support provided throughout the year where possible. (See updates on sites Saved and Lost on page 16).

Advocacy Action

Federal Financial Incentives for Historic Places

During 2007/2008, HCF led a series of phone consultations and working sessions with various stakeholders (NGOs, provincial and municipal officials, planners) to promote a consistent “ask” and to coordinate submissions to the federal pre-budget consultations. HCF’s resolution calling on the federal government to introduce financial incentives for heritage rehabilitation in the budget is being steadily adopted by municipalities across Canada, including Victoria, Winnipeg, Kitchener, Region of Waterloo, Toronto, Thorold, Charlottetown and St. John’s.

In January, the **Landmarks, Not Landfill** campaign was renewed with an updated poster and online petition that gives Canadians a voice in calling for federal financial incentives for the rehabilitation of historic places.

Need for Federal Legislation

Canada does not currently have statutory protection for the thousands of historic places owned by the Government of Canada. This leaves important public landmarks exposed to inappropriate alteration and even demolition. Early in 2008, HCF spoke to the merits of a federal Historic Places Act and Heritage First Policy at the standing committee on Government Operations and Estimates.

HCF played a key role in the passage of the *Heritage Railway Stations Protection Act* in 1988 and has been involved in advocating for a similar piece of legislation, the *Act to Protect Heritage Lighthouses*, since 1998. Throughout the year, coordinated federal relations strategy sessions between lighthouse bill sponsor Senator Pat Carney, Fisheries and Parks Canada officials, MPs, Senators, the Nova Scotia Lighthouse Preservation Society, and the Heritage Canada Foundation helped to move Bill S-215 forward.

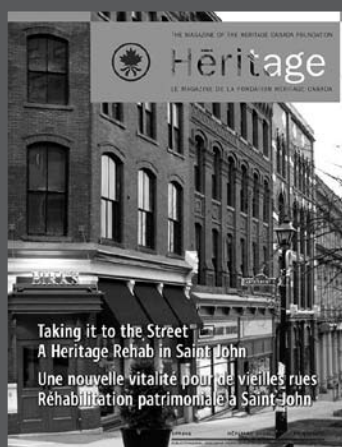
Endangered Places of Worship

Dwindling attendance, high maintenance costs and increased land values in urban areas are reasons behind the closing—and often the demolition—of a growing number of historic houses of worship. During 2007/2008, HCF launched a national research and development initiative aimed at bringing together stakeholders concerned with the increasingly fragile state of religious heritage buildings in Canada.

Getting the Word Out

Héritage Magazine

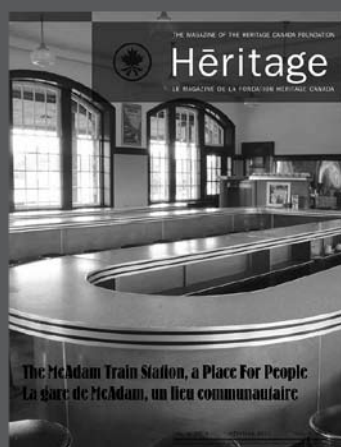
This bilingual quarterly publication features stories, reports and commentaries on the country's historic buildings and places. It explores ways to preserve the best from the past and improve the livability of Canadian communities. It also publishes articles on HCF's principles and policies.



"Taking it to the Street—A Heritage Rehab Brings New Life to Downtown Saint John," by John F. Irving, was the main feature of the spring issue. He tells the story of his company's extraordinary rehabilitation of a city block of 19th-century commercial buildings—an early recipient of the federal Commercial Heritage Properties Incentive Fund—now called CenterBeam Place. Another feature, "Places for People—Our Heritage of Everyday," looks at many of those simple historic places that are familiar to us all: rural churches, farming structures, early commercial buildings that are about people rooted in a sense of place.



With historic downtowns up against expanding suburbs and big box stores, this issue examines the continued need for downtown revitalization programs that focus on historic buildings as assets, pedestrian-friendly settings, local business ownership and a sense of community. The summer issue also features "Lights Out for Canada's Lighthouses," which draws attention to the deteriorated state of many of the country's historic light stations and calls for action in support of protective federal legislation.



The cover story of the fall issue celebrates the rehabilitation of New Brunswick's majestic landmark McAdam Railway Station and Hotel. It's a story of what a community can achieve by combining new uses for a historic site with a determination to succeed. "Heritage Conservation Districts Under Pressure" looks at how monster homes and massive high-rise towers are challenging the policies and guidelines put in place to protect designated heritage conservation districts.



The winter 2008 issue celebrates HCF's 35th anniversary with a retrospective on the organization's many accomplishments. It also features an article on our Heritage Day theme "Work that Endures: Careers in Built Heritage" that highlights Canadians working and volunteering to keep historic places alive. They are the people who are contributing to conservation in a real, mortar-and-plaster kind of way.



www.heritagecanada.org



www.doorsopencanada.org



www.advocacyaction.org

Websites

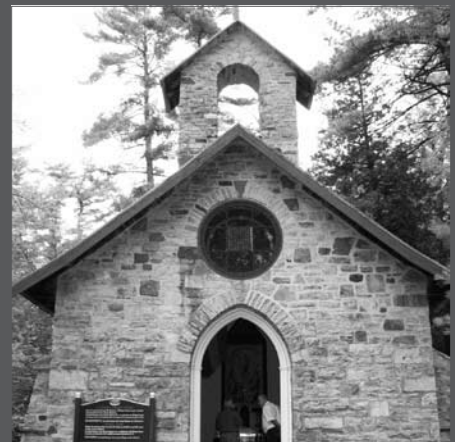
The Heritage Canada Foundation website www.heritagecanada.org saw another year of increased usage. April 2007 recorded 18,799 visits, rising to 20,419 by March 2008. The monthly average was 18,986, up by 3,816 visits from the previous year.

HCF administers two other well supported websites:
The Doors Open Canada website www.doorsopencanada.org and The Advocacy Action website www.advocacyaction.org.

HCF holds a portfolio of historic properties and collections open to the public.



Runciman House (1817),
Annapolis Royal, N.S.



Papineau Chapel (1851), Montebello, Que.

Media Review

This year HCF continued to keep the heritage sector abreast of breaking news in heritage, delivering the bi-weekly **Media Review** directly to subscribers by email. It can also be downloaded from the HCF website.



Repairs were carried out to the exterior of Runciman House, a 200-year-old historic property HCF owns in Annapolis Royal, Nova Scotia. Repair of the exterior siding (including wood shingles on the sides and rear of the building and horizontal bevel siding on the front) was part of the work. The project on the Runciman House siding was probably the most extensive in the 200 years since the house was built.



Restoration work under way on side porch of HCF headquarters at 5 Blackburn Avenue, Ottawa.

Stewardship

HCF continues to invest carefully in the conservation of properties in its care. During the period, the headquarters building in Ottawa saw its exterior repainted in historic colours, its prominent side porch restored, and its glorious hardwood floors exposed and refinished after many years spent hidden under carpet. Runciman House received repairs to its shingle and clapboard side walls, and to its sash and storm windows.

At the close of 2007/2008, HCF thanked the Friends of Myrtleville House Museum for many years of care in operating that HCF-owned site, and welcomed the Brant Historical Society as a new managing partner.



Myrtleville House (1837-38), Brantford, Ont.



11, rue l'Ancien-Chantier (1670) - the offices of HCF's subsidiary, Fondation Rues principales, Québec City, Que.



The Fraser Building (1905), 5 Blackburn Avenue, Ottawa, Ont.

Main Street Community Revitalization

HCF's subsidiary, Fondation Rues principales, has been delivering expertise in community revitalization and socio-economic revitalization since 1984, and more than 150 cities and towns have benefited. Currently, the Rues principales network encompasses nearly 50 municipalities, three of which are in New Brunswick. All these projects receive mentoring and professional and technical support from the Fondation Rues principales.

The Heritage Canada Foundation Financial Statements

Condensed Consolidated Balance Sheet

	2008	2007
ASSETS		
Current	747	593
Investments	18,390	20,351
Capital Assets	53	53
Heritage Properties	1,397	1,397
	\$20,587	\$22,394
LIABILITIES		
Current	352	468
	\$352	\$468
NET ASSETS		
Endowment	16,180	16,180
Non-endowment	4,055	5,746
	\$20,235	\$21,926
	\$20,587	\$22,394

as of March 31, 2008 (In thousands of dollars)

Auditors' Report on Summarized Financial Statements

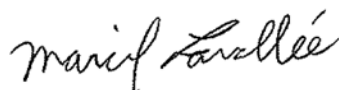
To the members of the Heritage Canada Foundation:

The accompanying summarized consolidated balance sheet and statements of operations and changes in net assets are derived from the complete financial statements of the Heritage Canada Foundation as at March 31, 2008. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Ottawa, Canada
May 2, 2008



Chartered Accountants
Licensed Public Accountants

The Heritage Canada Foundation Financial Statements

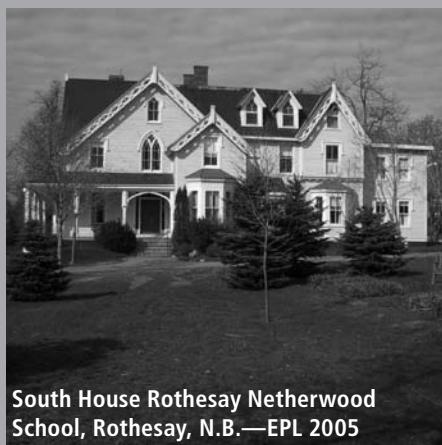
Condensed Consolidated Statements of Operations and Changes in Net Assets

	2008	2007
REVENUE		
Operations		
Contracts	665	770
YCW contribution	275	277
Memberships	48	44
Conference and symposiums	88	70
Grants	153	78
Property	15	14
Donations and bequests	59	582
Publications	2	1
Other	13	14
	\$1,318	\$1,850
Investment (Losses) revenue	(76)	\$2,167
Total revenue	\$1,242	\$4,017
EXPENSES		
Community heritage development and networking	999	964
Management and administration	515	499
YCW	275	277
Policy and programs	352	301
Publications	199	192
Property	309	213
Board	103	112
Communications	181	208
Total Expenses	\$2,933	\$2,766
Excess (Deficiency) of revenue over expenses	(1,691)	1,251
NET ASSETS		
Non-endowment, beginning of year	5,746	4,495
Non-endowment, end of year	4,055	5,746
Endowment	16,180	16,180
Total net assets	\$20,235	\$21,926

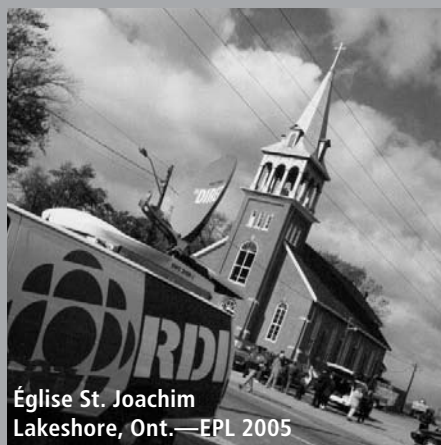
year ended March 31, 2008 (In thousands of dollars)

Endangered Places List

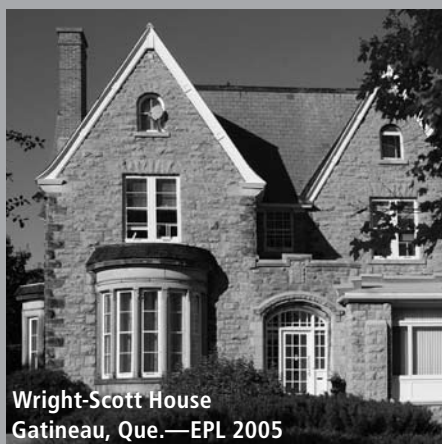
In 2005, HCF began the tradition of the Endangered Places List, calling Canada's attention to the 10 most endangered historic places on our national radar screen. The List is a powerful tool for attracting media attention and strengthening the resolve of local groups and officials working to find a solution. Nineteen more sites not featured here continue to face uncertain futures.



South House Rothesay Netherwood School, Rothesay, N.B.—EPL 2005



Église St. Joachim Lakeshore, Ont.—EPL 2005



Wright-Scott House Gatineau, Que.—EPL 2005



Bell Barn Indian Head, Sask.—EPL 2006

Saved

Lost



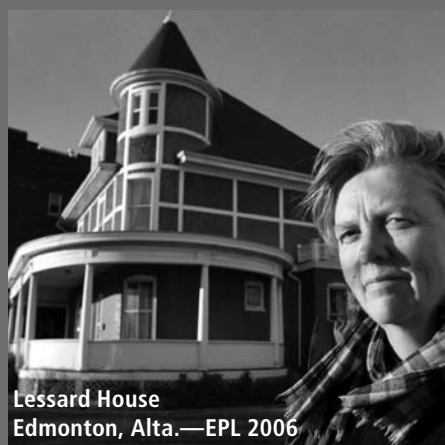
Woodward's Department Store Vancouver, B.C.—EPL 2005



Officers Mess and Quarters Esquimalt, B.C.—EPL 2005



Bata Shoe Company Toronto, Ont.—EPL 2006



Lessard House Edmonton, Alta.—EPL 2006



Royal Canadian Legion Saskatoon, Sask.—EPL 2007



Central Pentecostal Tabernacle Edmonton, Alta.—EPL 2007